

Second Quarter Board Meeting

July 23, 2020



Board Meeting Agenda

LEC
Report

Policy
Report

GPP
Report

Finance
Report

LEC Committee Report

Barbara Birdseye, Committee Chair



LEC Committee Report

The mission of the LEC is to:

- Oversee the architectural standards established by the original developer of the Anthem Country Club community to protect resident's investments in their homes
- Review exterior change applications from homeowners. The committee in conjunction with the compliance team reviewed 252 applications during Q2 2020 with the following results:
 - 245 were approved and approved with stipulations
 - 7 were rejected

LEC Committee Report

Top violations for Q2 2020 were:

- Gate other (return wall gate maintenance)
- Groom granite
- Remove weeds
- Trim plants and trees
- Parking in the street overnight
- Trash and/or recycle can(s) visible
- Speeding
- Excessive speeding
- Paint walls
- Unregistered guest gate strike

LEC Committee Report

Updates

- The committee has resumed calls and visit to new homeowners
- The committee has completed calls on new homeowners for property closings through March 2020

LEC Committee Report

Recommendations

- No recommendations at this time

Policy Committee Report

Steve Buchwalter, Committee Vice Chair



Policy Committee Report

The mission of the Policy Committee is to:

- Review existing governing policies and legislative requirements
- Recommend changes or additions to the governing policies
- Hear appeals for cited violations and speed infractions
- Monitor elections and verify results

Policy Committee Report

Appeals and Reviews

- One appeal from May for a gate damaged by a homeowner's landscaping contractor
- Violation fine was waived with homeowner responsible for gate repairs

Policy Committee Report

Updates

- The Committee had one meeting via Zoom this quarter
- The Committee previously reviewed a revised draft of the *ACCCA Fine Policy* and requested Margaret's team obtain legal advice regarding parking violations. We anticipate the advice will be returned to the Committee at the next meeting

Policy Committee Report

Recommendations

- No recommendations at this time

GPP Committee Report



Doug Stimeling, Committee Chair

GPP Committee Report

The mission of the GPP committee is to:

- Assess and review gate procedures
- Gather safety information
- Recommend new safety measures for the streets and common areas
- Establish programs necessary for efficient maintenance of our roads and infrastructure

GPP Committee Report

Updates

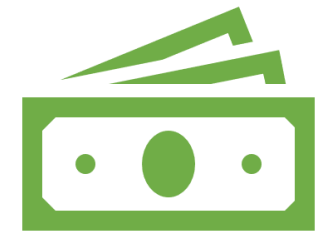
- Marc Kritzer status to Member vs. Advisor
- GPP recommended Road Maintenance Study be approved
- Anthem Club Drive, Wolf Run, Candlewyck and Pasatiempo crack-fill, seal coating have all been completed
- Transcore transition to HLS was initiated to help streamline the HLS Reader testing for our residents
- HLS Reader test began
- Sub-committee was formed to review the Trident contract and made a presentation to the GPP committee at our June meeting
- Crack fill was scheduled and completed for Sprit Court, Lambert Trail and Wayne Court
- Trident contract was unanimously approved
- Review of gate signage at all gates commenced with recommendation to follow at the August meeting

GPP Committee Report

Recommendations

- No recommendations at this time

Finance Committee Report



Fred Shipley, Committee Chair

Finance Committee Report

The mission of the Finance Committee is to:

- Prepare the annual budget
- Review financial performance during the fiscal year
- Make recommendations that ensure the ongoing soundness of the ACCCA's financial position

Finance Committee Report

Operating Fund (Jan 1 to Jun 30, 2020)

	Actual	Budget	Variance
Revenue	\$1,348,458	\$1,334,366	\$14,092
Expense	\$1,208,505	\$1,310,096	\$101,591
Surplus / (Deficit)	\$139,954	\$24,270	\$115,684

Cash Operating Funds @ June 30, 2020: \$ 564,674

Notes:

- Revenues affected by Lifestyle Enhancement Fee (\$4.8K)
- Expenses affected by Bad Debt (-\$13.5K), Utilities (\$65K), and Repairs/Maintenance (\$42K)

Finance Committee Report

Reserve Fund (Jan 1 to Jun 30, 2020)

	Actual	Budget	Variance
Revenue	\$593,539	\$589,806	\$3,733
Expense	\$42,691	\$362,100	\$319,409
Surplus / (Deficit)	\$550,847	\$227,706	\$323,141

Reserve Funds @ June 30, 2020: \$ 6,072,089 (increase of \$258K in Q2)

Notes:

- Revenue favorability driven by higher Lifestyle Enhancement Fees
 - This is currently ahead of budget, but trending lower
 - We are watching this closely
- Expenses driven by timing delays related to granite replacement (\$103K), and street repairs (\$191K)
- Lifestyle Enhancement Fee is +\$5K YTD which is down from +\$73K 1st quarter, due to fewer home sales in the second quarter.

Finance Committee Report

Updates

- No updates at this time

Recommendations

- No recommendations at this time

